



**GOVERNMENT OF PUNJAB/432**  
**PROJECT IMPLEMENTATION UNIT**  
**IMPROVING WORKFORCE READINESS IN PUNJAB PROJECT**  
**INDUSTRIES, COMMERCE, INVESTMENT & SKILLS DEVELOPMENT**  
**DEPARTMENT**



299-A, New Muslim Town, Lahore  
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**No. ICI&SDD/PIU/IWRPP/PBER/CW-01**

**Dated: 04<sup>th</sup> April, 2024**

**Notice of Intention for Award of Contract**

**To:** M/s IKAN Engineering Services  
**Attention:** Mr. Mouzzam Tanvir Mir  
**Address:** 24km Multan Road, Lahore  
**Telephone/Fax numbers:** 042-35380462/4, 0300-0344251  
**E-mail Address:** Mouzzam.tanveer@ikan.com.pk

This is to notify you of our intention to award the contract "Rehabilitation & Additional Works at Lot 02: (i) Vocational Training Institute, Rawalpindi" [IWRPP/WORKS/CW01/IDN-01]. You have ten (10) days from the date of this notification to (i) request for a debriefing in relation to the evaluation of your Bid; and/or (ii) submit a bidding-related complaint in relation to the intention for award of contract, in accordance with the procedures specified in ITB 46.1.

The summary of the evaluation are as follows:

**4. List of Bidders**

Name of Bidder	Bid Price as Read Out at Opening	Evaluated Bid Price
M/s IKAN Engineering Services	PKR 161,065,157.00	PKR 161,065,157.00
M/s MYCO Engineers	PKR 120,749,591.00	PKR 120,773,351.00

**5. Reason/s Why Your Bid Was Unsuccessful**

Your firm was 2<sup>nd</sup> lowest bidder.

**6. The Successful Bidder**

Name of Bidder:	M/s MYCO Engineers
Address:	65/66, Jafar Town, Sher-e-Rabbani Chowk, Jan Muhammad Road, Lahore Cantt
Accepted Contract Amount:	PKR 120,773,351.00
Duration of Contract:	600 Days+365 Days of DLP
Scope of the Contract Awarded:	Rehabilitation & Additional Works at (i) Vocational Training Institute, Rawalpindi.
Amount Performance Security Required:	PKR 12,077,335.10

**Authorized Signature:**

**Name and Title of Signatory:**

**Name of Agency:**

Mr. Muhammad Irfan (Project Manager)  
Project Implementation Unit – Improving Workforce  
Readiness in Punjab Project