



GOVERNMENT OF PUNJAB
PROJECT IMPLEMENTATION UNIT
IMPROVING WORKFORCE READINESS IN PUNJAB PROJECT
INDUSTRIES, COMMERCE, INVESTMENT & SKILLS DEVELOPMENT
DEPARTMENT



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No. ICI&SDD/PIU/IWRPP/PBER/CW-02

Dated: 10th April, 2024

Notice of Intention for Award of Contract

To: M/s IKAN Engineering Services
Attention: Mr. Mouzzam Tanvir Mir
Address: 24km Multan Road, Lahore
Telephone/Fax numbers: 042-35380462/4, 0300-0344251
E-mail Address: Mouzzam.tanveer@ikan.com.pk

This is to notify you of our intention to award the contract "Rehabilitation and Additional Works at: (i) Govt. College of Technology, Gujranwala; and (ii) Govt. College of Technology, Sialkot [IWRPP/WORKS/CW02/IDN-02]". You have ten (10) days from the date of this notification to (i) request for a debriefing in relation to the evaluation of your Bid; and/or (ii) submit a bidding-related complaint in relation to the intention for award of contract, in accordance with the procedures specified in ITB 46.1.

The summary of the evaluation are as follows:

1. List of Bidders

Name of Bidder	Bid Price as Read Out at Opening	Evaluated Bid Price
M/s IKAN Engineering Services	PKR 532,734,710.00	PKR 523,931,372.44

2. Reason/s Why Your Bid Was Unsuccessful

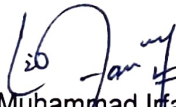
Not Applicable.

3. The Successful Bidder

Name of Bidder:	M/s IKAN Engineering Services
Address:	24km Multan Road, Lahore
Accepted Contract Amount:	PKR 523,931,372.44
Duration of Contract:	600 Days
Scope of the Contract Awarded:	Rehabilitation and Additional Works at: (i) Govt. College of Technology, Gujranwala; and (ii) Govt. College of Technology, Sialkot
Amount Performance Security Required:	PKR 52,393,137.25

Authorized Signature:

Name and Title of Signatory:
Name of Agency:


Engr. Muhammad Inan (Project Manager)
Project Implementation Unit – Improving Workforce
Readiness in Punjab Project