



**GOVERNMENT OF PUNJAB**  
**PROJECT IMPLEMENTATION UNIT**  
**IMPROVING WORKFORCE READINESS IN PUNJAB PROJECT**  
**INDUSTRIES, COMMERCE, INVESTMENT & SKILLS DEVELOPMENT**  
**DEPARTMENT**



299-A, New Muslim Town, Lahore  
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**No. ICI&SDD/PIU/IWRPP/PBER/CW-04**

**Dated: 12<sup>th</sup> April, 2024**

## Notice of Intention for Award of Contract

**To:** M/s IKAN Engineering Services  
**Attention:** Mr. Mouzzam Tanvir Mir  
**Address:** 24km Multan Road, Lahore  
**Telephone/Fax numbers:** 042-35380462/4, 0300-0344251  
**E-mail Address:** Mouzzam.tanveer@ikan.com.pk

This is to notify you of our intention to award the contract "Rehabilitation and Additional Works at: Lot-1: (i) Government College of Technology, Faisalabad; (ii) Government College of Technology (W), Faisalabad; and (iii) Government Institute of Textile Technology, Faisalabad [IWRPP/WORKS/CW04/IDN-04]". You have ten (10) days from the date of this notification to (i) request for a debriefing in relation to the evaluation of your Bid; and/or (ii) submit a bidding-related complaint in relation to the intention for award of contract, in accordance with the procedures specified in ITB 46.1.

The summary of the evaluation are as follows:

### 1. List of Bidders

Name of Bidder	Bid Price as Read Out at Opening	Evaluated Bid Price
M/s IKAN Engineering Services	PKR 1,180,750,379.00	PKR 1,587,833,324.25
M/s MYCO Engineers	PKR 1,480,226,529.00	PKR 1,493,499,392.40

### 2. Reason/s Why Your Bid Was Unsuccessful

Your firm was 2<sup>nd</sup> lowest bidder.

### 3. The Successful Bidder

Name of Bidder:	M/s MYCO Engineers
Address:	65/66, Jafar Town, Sher-e-Rabbani Chowk, Jan Muhammad Road, Lahore Cantt
Accepted Contract Amount:	PKR 1,493,499,392.40
Duration of Contract:	600 Days+365 Days of DLP
Scope of the Contract Awarded:	Rehabilitation and Additional Works at: Lot-1: (i) Government College of Technology, Faisalabad; (ii) Government College of Technology (W), Faisalabad; and (iii) Government Institute of Textile Technology, Faisalabad
Amount Performance Security Required:	PKR 149,349,939.24

**Authorized Signature:**

**Name and Title of Signatory:**  
**Name of Agency:**

  
Mr. Muhammad Irfan (Project Manager)  
Project Implementation Unit - Improving Workforce  
Readiness in Punjab Project