



GOVERNMENT OF PUNJAB
PROJECT IMPLEMENTATION UNIT
IMPROVING WORKFORCE READINESS IN PUNJAB PROJECT
INDUSTRIES, COMMERCE, INVESTMENT & SKILLS DEVELOPMENT
DEPARTMENT



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No. ICI&SDD/PIU/IWRPP/PBER/CW-04

Dated: 12th April, 2024

Notice of Intention for Award of Contract

To: M/s MYCO Engineers
Attention: Mr. Nouman Mughal
Address: 65/66, Jafar Town, Sher-e-Rabbani Chowk, Jan Muhammad Road, Lahore Cantt
Telephone/Fax numbers: 042-35232726, 042-35448288, 0321-2235919
E-mail Address: noman.mughal@live.com

This is to notify you of our intention to award the contract "Rehabilitation and Additional Works at: Lot-2: (i) Government College of Technology, Sahiwal [IWRPP/WORKS/CW04/IDN-04]". You have ten (10) days from the date of this notification to (i) request for a debriefing in relation to the evaluation of your Bid; and/or (ii) submit a bidding-related complaint in relation to the intention for award of contract, in accordance with the procedures specified in ITB 46.1.

The summary of the evaluation are as follows:

1. List of Bidders

Name of Bidder	Bid Price as Read Out at Opening	Evaluated Bid Price
M/s IKAN Engineering Services	PKR 170,973,937.00	PKR 146,453,669.34
M/s MYCO Engineers	PKR 210,450,311.00	PKR 177,584,992.50
M/s Eiffel Civil & EM	PKR 173,429,839.46	PKR 151,761,245.61

2. Reason/s Why Your Bid Was Unsuccessful

Your firm was 3rd lowest bidder.

3. The Successful Bidder

Name of Bidder:	M/s IKAN Engineering Services
Address:	24km Multan Road, Lahore
Accepted Contract Amount:	PKR 146,453,669.34
Duration of Contract:	600 Days+365 Days of DLP
Scope of the Contract Awarded:	Rehabilitation and Additional Works at: Lot-2: (i) Government College of Technology, Sahiwal
Amount Performance Security Required:	PKR 14,645,366.94

Authorized Signature:

Name and Title of Signatory:
Name of Agency:


Mr. Muhammad Irfan (Project Manager)
Project Implementation Unit - Improving Workforce
Readiness in Punjab Project